



**PROJECT CASH FLOW PROJECTION**

|              | BUDGET    | CHECK     |
|--------------|-----------|-----------|
| REVENUE      | 1,650,000 | 1,650,000 |
| COSTS        | 1,271,080 | 1,271,080 |
| GROSS MARGIN | 378,920   |           |
|              | 23%       |           |

|           |              |
|-----------|--------------|
| JOB NO.   | 12456        |
| NAME:     | BIG BUILDING |
| DATE:     | 01/02/07     |
| PROJ. BY: | JOE PROJECT  |

| MONTH               | MAN HOURS     | COSTS          |                |                |               |               | BILLING          |                |                  |                 | CASH             |                  |           |  |
|---------------------|---------------|----------------|----------------|----------------|---------------|---------------|------------------|----------------|------------------|-----------------|------------------|------------------|-----------|--|
|                     |               | LAB            | MAT            | SUB            | EQP           | OTH           | GROSS            | RET            | NET              | (OVER)<br>UNDER | OUT*             | IN*              | FLOW      |  |
| <b>LAG (MONTHS)</b> |               | <b>0</b>       | <b>1</b>       | <b>N/A</b>     | <b>1</b>      | <b>1</b>      | <b>10%</b>       |                |                  |                 | <b>1</b>         |                  |           |  |
| Feb-07              | 480           | 19,200         | 16,320         |                | 2,880         | 960           | 48,000           | 4,800          | 43,200           | 3,094           | 19,200           |                  | (19,200)  |  |
| Mar-07              | 640           | 25,600         | 21,760         |                | 3,840         | 1,280         | 75,000           | 7,500          | 67,500           | (3,782)         | 45,760           | 43,200           | (21,760)  |  |
| Apr-07              | 960           | 38,400         | 32,640         |                | 5,760         | 1,920         | 92,000           | 9,200          | 82,800           | 6,405           | 65,280           | 67,500           | (19,540)  |  |
| May-07              | 1,280         | 51,200         | 43,520         |                | 7,680         | 2,560         | 145,000          | 14,500         | 130,500          | (2,345)         | 91,520           | 82,800           | (28,260)  |  |
| Jun-07              | 1,280         | 51,200         | 43,520         |                | 7,680         | 2,560         | 135,000          | 13,500         | 121,500          | (1,096)         | 104,960          | 130,500          | (2,720)   |  |
| Jul-07              | 1,280         | 51,200         | 43,520         | 25,000         | 7,680         | 2,560         | 185,000          | 18,500         | 166,500          | (17,393)        | 104,960          | 121,500          | 13,820    |  |
| Aug-07              | 1,280         | 51,200         | 43,520         | 15,000         | 7,680         | 2,560         | 160,000          | 16,000         | 144,000          | (21,672)        | 104,960          | 141,500          | 50,360    |  |
| Sep-07              | 1,280         | 51,200         | 43,520         | 55,000         | 7,680         | 2,560         | 210,000          | 21,000         | 189,000          | (24,027)        | 104,960          | 129,000          | 74,400    |  |
| Oct-07              | 1,280         | 51,200         | 43,520         | 20,000         | 7,680         | 2,560         | 150,000          | 15,000         | 135,000          | (11,815)        | 104,960          | 134,000          | 103,440   |  |
| Nov-07              | 960           | 38,400         | 32,640         | 18,000         | 5,760         | 1,920         | 125,000          | 12,500         | 112,500          | (11,262)        | 92,160           | 115,000          | 126,280   |  |
| Dec-07              | 960           | 38,400         | 32,640         | 22,000         | 5,760         | 1,920         | 120,000          | 12,000         | 108,000          | (517)           | 78,720           | 94,500           | 142,060   |  |
| Jan-08              | 640           | 25,600         | 21,760         | 8,000          | 3,840         | 1,280         | 85,000           | 8,500          | 76,500           | (7,007)         | 65,920           | 86,000           | 162,140   |  |
| Feb-08              | 480           | 19,200         | 16,320         | 6,000          | 2,880         | 960           | 50,000           | 5,000          | 45,000           | 1,875           | 46,080           | 68,500           | 184,560   |  |
| Mar-08              | 320           | 12,800         | 10,880         |                | 1,920         | 640           | 40,000           | 4,000          | 36,000           | (4,062)         | 32,960           | 39,000           | 190,600   |  |
| Apr-08              | 320           | 12,800         | 10,880         |                | 1,920         | 640           | 30,000           | 3,000          | 27,000           | -               | 26,240           | 36,000           | 200,360   |  |
| May-08              |               |                |                |                |               |               |                  |                |                  | -               | 13,440           | 27,000           | 213,920   |  |
| Jun-08              |               |                |                |                |               |               |                  |                | 165,000          | -               |                  | -                | 213,920   |  |
| Jul-08              |               |                |                |                |               |               |                  |                | -                | -               |                  | 165,000          | 378,920   |  |
| Aug-08              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Sep-08              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Oct-08              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Nov-08              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Dec-08              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Jan-09              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| Feb-09              |               |                |                |                |               |               |                  |                | -                | -               |                  |                  |           |  |
| <b>TOTALS</b>       | <b>13,440</b> | <b>537,600</b> | <b>456,960</b> | <b>169,000</b> | <b>80,640</b> | <b>26,880</b> | <b>1,650,000</b> | <b>165,000</b> | <b>1,650,000</b> |                 | <b>1,102,080</b> | <b>1,481,000</b> |           |  |
| SUBS                |               |                |                |                |               |               |                  |                |                  |                 |                  | 169,000          | 169,000   |  |
|                     |               |                |                |                |               |               |                  |                |                  |                 |                  | 1,271,080        | 1,650,000 |  |

\*Cash out and in does not take into account subcontract costs since the contracts are pay when paid so they have a net zero effect on cash flow